

INDEXING INSTRUCTIONS: Containing 3.0 acres and part of Section 17, Township 2 South, Range 8 West, De Soto County, Mississippi

SUBSTITUTION OF TRUSTEE

WHEREAS, on February 4, 2006, Dennis Rowe, executed a Deed of Trust to Craig N. Landrum, Esq, Trustee for the use and benefit of Aames Funding Corporate DBA Aames Home Loan which Deed of Trust is on file and of record in the office of the Chancery Clerk of De Soto County, Mississippi, in Deed of Trust Record Book 2483, Page 395 thereof; describing the following property:

The land lying and being situated in De Soto County, Mississippi, described as follows, to wit:

Part of Section 17, Township 2 South, Range 8 West, described as commencing at the Northwest corner of the Southwest Quarter (1/4) of said Section 17, said point being marked by a P.K. Nail; thence South 87 degrees 56' 34" East along the center of Days Road 417.5 feet to a point; thence South 20.0 feet to the Point of Beginning of the 3.0 acre tract herein described, said point being marked by a wood fence post and a cotton picker spindle; thence South 87 degrees 56' 34" East 313.5 feet to a P.S. Set; thence South 417.0 feet to a point marked by a P.S.; thence North 87 degrees 56' 34" West 313.5 feet to a point marked by a P.S.; thence North 417.0 feet to the Point of Beginning and containing 3.0 acres.

Parcel No. 2084-1700.0-00014.01

Address: 4915 Days Road, Nesbit, MS 38651

WHEREAS, the undersigned is the present holder and beneficiary of the deed of trust; and

WHEREAS, under the terms of said Deed of Trust the beneficiary or any assignee is authorized to appoint a Trustee in the place and stead of the original Trustee or any successor Trustee in said Deed of Trust; and

Should the undersigned become the last and highest bidder at the foreclosure sale, the Substitute Trustee is hereby authorized to transfer and assign said bid to convey title to said foreclosed property to the **DEUTSCHE BANK NATIONAL TRUST COMPANY, AS INDENTURE TRUSTEE, ON BEHALF OF THE HOLDERS OF THE AAMES MORTGAGE INVESTMENT TRUST 2006-1, MORTGAGE BACKED NOTES**, its successors and assigns. The statement in the Substitute Trustee's Deed that the undersigned has requested the transfer of its bid to Grantee(s) in the Substitute Trustee's Deed shall be binding on the undersigned and conclusive evidence in favor

Promise

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of the assignee or other parties thereby, and that the Substitute Trustee is duly authorized and empowered to execute same.

NOW THEREFORE, the undersigned does hereby appoint and substitute **NATIONWIDE TRUSTEE SERVICES, INC.**, as Trustee in said Deed of Trust, the said **NATIONWIDE TRUSTEE SERVICES, INC.**, to have all the rights, powers and privileges of the Trustee named in said Deed of Trust.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed on this
the 4 day of August, 2009.

DEUTSCHE BANK NATIONAL TRUST
COMPANY, AS INDENTURE TRUSTEE, ON BEHALF OF
THE HOLDERS OF THE AAMES MORTGAGE
INVESTMENT TRUST 2006-1, MORTGAGE BACKED
NOTES BY SELECT PORTFOLIO SERVICING, INC. AS
ITS ATTORNEY IN FACT

By: Keo Vang
Keo Vang
Its Duly Appointed Officer

STATE OF Minnesota
COUNTY OF Dakota

Power of Attorney Attached as Exhibit A

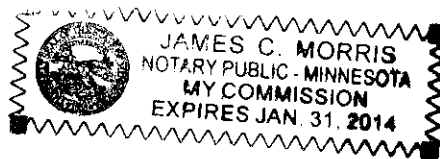
PERSONALLY appeared before me, the undersigned authority in and for the jurisdiction
aforesaid, Keo Vang, known personally to be the
Duly Appointed Officer of the within named, **DEUTSCHE BANK NATIONAL
TRUST COMPANY, AS INDENTURE TRUSTEE, ON BEHALF OF THE HOLDERS OF THE AAMES
MORTGAGE INVESTMENT TRUST 2006-1, MORTGAGE BACKED NOTES BY SELECT PORTFOLIO
SERVICING, INC. ITS ATTORNEY IN FACT**, and acknowledged to me that (s)he signed and
delivered the above and foregoing Substitution of Trustee on behalf of said corporation, after
being first duly authorized to do so.

GIVEN UNDER my hand and official seal, this the 4 day of
August, 2009.

NOTARY PUBLIC

My Commission Expires:

Prepared by and Return To:
0904955MS
NATIONWIDE TRUSTEE SERVICES, INC.
1587 Northeast Expressway
Atlanta, Ga 30329
770-234-9181



**Keo Vang, Duly Appointed Officer, of Select Portfolio Servicing, Inc., as Attorney in Fact for
Deutsche Bank National Trust Company, as Indenture Trustee, on behalf of the holders of the Aames
Mortgage Investment Trust 2006-1, Mortgage Backed Notes**

LIMITED POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that Deutsche Bank National Trust Company, a national banking association organized and existing under the laws of the United States and having its principal place of business at 1761 East St. Andrew Place, Santa Ana, California, 92705, as Indenture Trustee (the "Indenture Trustee") pursuant to the servicing agreements identified on Exhibit A hereto (each, as amended, an "Agreement" and collectively the "Agreements"), hereby constitutes and appoints Select Portfolio Servicing, Inc. ("SPS" or the "Servicer"), by and through the Servicer's officers, the Indenture Trustee's true and lawful Attorney-in-Fact, in the Indenture Trustee's name, place and stead and for the Indenture Trustee's benefit, in connection with all mortgage loans serviced by the Servicer pursuant to the Agreements solely for the purpose of performing such acts and executing such documents in the name of the Indenture Trustee necessary and appropriate to effectuate the following enumerated transactions in respect of any of the mortgages or deeds of trust (the "Mortgages" and the "Deeds of Trust" respectively) and promissory notes secured thereby (the "Mortgage Notes") for which the undersigned is acting as Indenture Trustee (whether the undersigned is named therein as mortgagee or beneficiary or has become mortgagee by virtue of endorsement of the Mortgage Note secured by any such Mortgage or Deed of Trust) and for which SPS is acting as the Servicer.

This Appointment shall apply only to the following enumerated transactions and nothing herein or in the Agreements shall be construed to the contrary:

1. The modification or re-recording of a Mortgage or Deed of Trust, where said modification or re-recording is solely for the purpose of correcting the Mortgage or Deed of Trust to conform same to the original intent of the parties thereto or to correct title errors discovered after such title insurance was issued; provided that (i) said modification or re-recording, in either instance, does not adversely affect the lien of the Mortgage or Deed of Trust as insured and (ii) otherwise conforms to the provisions of the related Agreement.
2. The subordination of the lien of a Mortgage or Deed of Trust to an easement in favor of a public utility company of a government agency or unit with powers of eminent domain; this section shall include, without limitation, the execution of partial satisfactions/releases, partial reconveyances or the execution or requests to trustees to accomplish same.
3. The conveyance of the properties to the mortgage insurer, or the closing of the title to the property to be acquired as real estate owned, or conveyance of title to real estate owned.

4. The completion of loan assumption agreements.
5. The full satisfaction/release of a Mortgage or Deed of Trust or full conveyance upon payment and discharge of all sums secured thereby, including, without limitation, cancellation of the related Mortgage Note.
6. The assignment of any Mortgage or Deed of Trust and the related Mortgage Note, in connection with the repurchase of the mortgage loan secured and evidenced thereby.
7. The full assignment of a Mortgage or Deed of Trust upon payment and discharge of all sums secured thereby in conjunction with the refinancing thereof, including, without limitation, the assignment of the related Mortgage Note.
8. With respect to a Mortgage or Deed of Trust, the foreclosure, the taking of a deed in lieu of foreclosure, or the completion of judicial or non-judicial foreclosure or termination, cancellation or rescission of any such foreclosure, including, without limitation, any and all of the following acts:
 - a. the substitution of trustee(s) serving under a Deed of Trust, in accordance with state law and the Deed of Trust;
 - b. the preparation and issuance of statements of breach or non-performance;
 - c. the preparation and filing of notices of default and/or notices of sale;
 - d. the cancellation/rescission of notices of default and/or notices of sale;
 - e. the taking of deed in lieu of foreclosure; and
 - f. the preparation and execution of such other documents and performance of such other actions as may be necessary under the terms of the Mortgage, Deed of Trust or state law to expeditiously complete said transactions in paragraphs 8.a. through 8.e. above.
9. With respect to the sale of property acquired through a foreclosure or deed-in lieu of foreclosure, including, without limitation, the execution of the following documentation:
 - a. listing agreements;
 - b. purchase and sale agreements;
 - c. grant/warranty/quit claim deeds or any other deed causing the transfer of title of the property to a party contracted to purchase same;
 - d. escrow instructions; and
 - e. any and all documents necessary to effect the transfer of property.
10. The modification or amendment of escrow agreements established for repairs to the mortgaged property or reserves for replacement of personal property.

The undersigned gives said Attorney-in-Fact full power and authority to execute such instruments and to do and perform all and every act and thing necessary and proper to carry into effect the power or powers granted by or under this Limited Power of Attorney as fully as the

undersigned might or could do, and hereby does ratify and confirm to all that said Attorney-in-Fact shall be effective as of ~~February 1, 2009~~.

This appointment is to be construed and interpreted as a limited power of attorney. The enumeration of specific items, rights, acts or powers herein is not intended to, nor does it give rise to, and it is not to be construed as a general power of attorney.

Nothing contained herein shall (i) limit in any manner any indemnification provided by the Servicer to the Indenture Trustee under the Agreements, or (ii) be construed to grant the Servicer the power to initiate or defend any suit, litigation or proceeding in the name of Deutsche Bank National Trust Company except as specifically provided for herein. If the Servicer receives any notice of suit, litigation or proceeding in the name of Deutsche Bank National Trust Company, then the Servicer shall promptly forward a copy of same to the Indenture Trustee.

This limited power of attorney is not intended to extend the powers granted to the Servicer under the Agreements or to allow the Servicer to take any action with respect to Mortgages, Deeds of Trust or Mortgage Notes not authorized by the Agreements.

This Limited Power of Attorney is entered into and shall be governed by the laws of the State of New York, without regard to conflicts of law principles of such state.

Third parties without actual notice may rely upon the exercise of the power granted under this Limited Power of Attorney; and may be satisfied that this Limited Power of Attorney shall continue in full force and effect and has not been revoked unless an instrument of revocation has been made in writing by the undersigned.

IN WITNESS WHEREOF, Deutsche Bank National Trust Company, as Indenture Trustee has caused its corporate seal to be hereto affixed and these presents to be signed and acknowledged in its name and behalf by a duly elected and authorized signatory this 4th day of March.

Deutsche Bank National Trust Company, as Indenture Trustee

By: Karlene Benvenuto
 Name: Karlene Benvenuto
 Title: Authorized Signer

WITNESS:

By: *Gisselle Picard*
Name: Gisselle Picard
Title: Trust Administrator

WITNESS:

By: *Richard Vieta*
Name: Richard Vieta
Title: Trust Administrator

State of California }
County of Orange }

On March 4, 2009, before me, Cindy Lai Notary Public, Karlene Benvenuto personally appeared , who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

Witness my hand and official seal.

Cindy Lai
Notary signature



Exhibit A

1. Sale and Servicing Agreement, dated as of November 1, 2002, among Accredited Home Lenders, Inc. (successor to Accredited Home Capital, Inc.), as Seller, Accredited Home Lenders, Inc., as Sponsor, Select Portfolio Servicing, Inc., assignee of Accredited Home Lenders, Inc., as Master Servicer, **ACCREDITED MORTGAGE LOAN TRUST 2002-2**, as Issuer, Countrywide Home Loans Servicing LP, as Backup Servicer, and Deutsche Bank National Trust Company, as Indenture Trustee
2. Amended and Restated Sale and Servicing Agreement, dated as of July 27, 2004, among Accredited Home Lenders, Inc. (successor to Accredited Home Capital, Inc.), as Seller, Accredited Home Lenders, Inc., as Sponsor, Select Portfolio Servicing, Inc., assignee of Accredited Home Lenders, Inc., as Master Servicer, **ACCREDITED MORTGAGE LOAN TRUST 2003-1**, as Issuer, Countrywide Home Loans Servicing LP, as Backup Servicer, and Deutsche Bank National Trust Company, as Indenture Trustee
3. Sale and Servicing Agreement, dated as of September 1, 2003, among Accredited Home Capital, Inc., as Seller, Accredited Home Lenders, Inc., as Sponsor, Select Portfolio Servicing, Inc., assignee of Accredited Home Lenders, Inc., as Master Servicer, **ACCREDITED MORTGAGE LOAN TRUST 2003-2**, as Issuer, Countrywide Home Loans Servicing LP, as Backup Servicer, and Deutsche Bank National Trust Company, as Indenture Trustee
4. Amended and Restated Sale and Servicing Agreement, dated as of July 2004, among Accredited Home Lenders, Inc. (successor to Accredited Home Capital, Inc.), as Seller, Accredited Home Lenders, Inc., as Sponsor, Select Portfolio Servicing, Inc., assignee of Accredited Home Lenders, Inc., as Master Servicer, **ACCREDITED MORTGAGE LOAN TRUST 2003-3**, as Issuer, Countrywide Home Loans Servicing LP, as Backup Servicer, and Deutsche Bank National Trust Company, as Indenture Trustee
5. Sale and Servicing Agreement, dated as of February 1, 2004, among Accredited Home Capital, Inc., as Seller, Accredited Home Lenders, Inc., as Sponsor, Select Portfolio Servicing, Inc., assignee of Accredited Home Lenders, Inc., as Master Servicer, **ACCREDITED MORTGAGE LOAN TRUST 2004-1**, as Issuer, Countrywide Home Loans Servicing LP, as Backup Servicer, and Deutsche Bank National Trust Company, as Indenture Trustee
6. Sale and Servicing Agreement, dated as of August 1, 2004, among Accredited Mortgage Loan REIT Trust, as Seller, Accredited Home Lenders, Inc., as Sponsor, Select Portfolio Servicing, Inc., assignee of Accredited Home Lenders, Inc., as Master Servicer, **ACCREDITED MORTGAGE LOAN TRUST 2004-3**, as Issuer, Countrywide Home Loans Servicing LP, as Backup Servicer, and Deutsche Bank National Trust Company, as Indenture Trustee
7. Sale and Servicing Agreement, dated as of November 1, 2004, among Accredited Mortgage Loan REIT Trust, as Seller, Accredited Home Lenders, Inc., as Sponsor, Select Portfolio Servicing, Inc., assignee of Accredited Home Lenders, Inc., as Servicer, **ACCREDITED MORTGAGE LOAN TRUST 2004-4**, as Issuer, and Deutsche Bank National Trust Company, as Indenture Trustee

8. Sale and Servicing Agreement, dated as of February 1, 2005, among Accredited Mortgage Loan REIT Trust, as Seller, Accredited Home Lenders, Inc., as Sponsor, Select Portfolio Servicing, Inc., assignee of Accredited Home Lenders, Inc., as Servicer, **ACCREDITED MORTGAGE LOAN TRUST 2005-1**, as Issuer, and Deutsche Bank National Trust Company, as Indenture Trustee
9. Sale and Servicing Agreement, dated as of May 1, 2005, among Accredited Mortgage Loan REIT Trust, as Seller, Accredited Home Lenders, Inc., as Sponsor, Select Portfolio Servicing, Inc., assignee of Accredited Home Lenders, Inc., as Servicer, **ACCREDITED MORTGAGE LOAN TRUST 2005-2**, as Issuer, and Deutsche Bank National Trust Company, as Indenture Trustee
10. Sale and Servicing Agreement, dated as of November 1, 2005, among Accredited Mortgage Loan REIT Trust, as Depositor, Accredited Home Lenders, Inc., as Sponsor, Select Portfolio Servicing, Inc., assignee of Accredited Home Lenders, Inc., as Servicer, **ACCREDITED MORTGAGE LOAN TRUST 2005-4**, as Issuer, and Deutsche Bank National Trust Company, as Indenture Trustee
11. Sale and Servicing Agreement, dated as of March 1, 2006, among Accredited Mortgage Loan REIT Trust, as Depositor, Accredited Home Lenders, Inc., as Sponsor, Select Portfolio Servicing, Inc., assignee of Accredited Home Lenders, Inc., as Servicer, **ACCREDITED MORTGAGE LOAN TRUST 2006-1**, as Issuer, and Deutsche Bank National Trust Company, as Indenture Trustee
12. Sale and Servicing Agreement, dated as of June 1, 2006, among Accredited Mortgage Loan REIT Trust, as Depositor, Accredited Home Lenders, Inc., as Sponsor, Select Portfolio Servicing, Inc., assignee of Accredited Home Lenders, Inc., as Servicer, **ACCREDITED MORTGAGE LOAN TRUST 2006-2**, as Issuer, and Deutsche Bank National Trust Company, as Indenture Trustee
13. Sale and Servicing Agreement, dated as of January 1, 2007, among Accredited Mortgage Loan REIT Trust, as Depositor, Accredited Home Lenders, Inc., as Sponsor, Select Portfolio Servicing, Inc., assignee of Accredited Home Lenders, Inc., as Servicer, **ACCREDITED MORTGAGE LOAN TRUST 2007-1**, as Issuer, and Deutsche Bank National Trust Company, as Indenture Trustee
14. Transfer and Servicing Agreement, dated as of September 1, 2005, among Morgan Stanley ABS Capital I, as Depositor, Wells Fargo Bank, NA, as Master Servicer and Trust Administrator, Aames Investment Corporation, as Seller, Select Portfolio Servicing, Inc., assignee of Aames Capital Corporation, as Servicer, **AAMES MORTGAGE INVESTMENT TRUST 2005-4**, as Issuer, and Deutsche Bank National Trust Company, as Indenture Trustee

15. Transfer and Servicing Agreement, dated as of April 1, 2006, among Financial Asset Securities Corp., as Depositor, Wells Fargo Bank, NA, as Master Servicer and Trust Administrator, Aames Investment Corporation, as Sponsor, Select Portfolio Servicing, Inc., assignee of Aames Funding Corporation, as Servicer, **AAMES MORTGAGE INVESTMENT TRUST 2006-1**, as Issuer, and Deutsche Bank National Trust Company, as Indenture Trustee